

#### ASSESSMENT APPEALS BOARD

City Hall, Room 405 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4697

# Agenda\* / Notice of Assessment Appeals Board Assessment Appeals Board 1 Hearing

# REMOTE MEETING PUBLIC COMMENT CALL-IN 1(415) 906-4659 / Meeting ID: 363 075 768#

Wednesday, April 24, 2024

## 01:30 PM

Under the California Constitution and applicable statutes, hearings of the Assessment Appeals Board are judicial proceedings. The decisions of Assessment Appeals Boards must be based exclusively on properly admitted evidence. Assessment Appeals Boards may not base any factual determinations necessary for their decisions on anything other than the aforementioned evidence. Information presented through public comment, unless properly admitted into evidence in compliance with the Revenue and Taxation code and the Property Tax Rules of the State Board of Equalization, is not evidence upon which Assessment Appeals Boards may base findings.

The Assessment Appeals Board Agenda packet and documents are available for review in Room 405 at City Hall. Each item on the Agenda may include the following documents: (1) An Application for Changed Assessment (2) Comparable Sale Information (3) Department or Agency Correspondence (4) Public Correspondence.

Public comment will be taken for items on the agenda, as well as items not on the agenda but under the jurisdiction of the Board. Each person wishing to speak on an item before the Board shall be permitted to be heard once for up to three minutes.

- 1) Announcements
- 2) Public comment\* (For all items on the agenda, as well as items not on the agenda, but under the jurisdiction of the Board.)
- 3) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1720

APPLICANT: WESTLAKE MONTGOMERY OFFICE LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$34,757,733.00 APPLICANT'S OPINION: \$17,379,000.00

TAXABLE YEAR: 2021

APPEAL TYPE: Real Property ROLL TYPE: REGULAR



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# 4) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1961

APPLICANT: WESTLAKE MONTGOMERY OFFICE LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Base Year/Change in Ownership-Incorrect Value

CURRENT ASSESSMENT: \$63,343,000.00 APPLICANT'S OPINION: \$32,318,569.00

TAXABLE YEAR: 2017

APPEAL TYPE: Real Property
ROLL TYPE: SUPPLEMENTAL

#### 5) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1991

APPLICANT: WESTLAKE MONTGOMERY OFFICE, LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$64,609,860.00 APPLICANT'S OPINION: \$32,964,939.00

TAXABLE YEAR: 2018

APPEAL TYPE: Real Property ROLL TYPE: ESCAPE

## 6) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1992

APPLICANT: WESTLAKE MONTGOMERY OFFICE, LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$65,902,056.00 APPLICANT'S OPINION: \$33,624,237.00

TAXABLE YEAR: 2019

APPEAL TYPE: Real Property ROLL TYPE: ESCAPE

# 7) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1993

APPLICANT: WESTLAKE MONTGOMERY OFFICE, LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$67,220,096.00 APPLICANT'S OPINION: \$34,296,720.00

TAXABLE YEAR: 2020

APPEAL TYPE: Real Property ROLL TYPE: ESCAPE



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# 8) Hearing, discussion, and possible action involving:

APPLICATION: 2021-1994

APPLICANT: WESTLAKE MONTGOMERY OFFICE, LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$68,022,196.00 APPLICANT'S OPINION: \$16,632,000.00

TAXABLE YEAR: 2021

APPEAL TYPE: Real Property ROLL TYPE: ESCAPE

### 9) Hearing, discussion, and possible action involving:

APPLICATION: 2021-7317

APPLICANT: BPP EMBARCADERO SQ PRPT OWNER LLC BLACKSTONE PRPT ADVISO

PARCEL NO: 0167 063

PARCEL ADDRESS: 75 BROADWAY
TOPIC: Decline in Value
CURRENT ASSESSMENT: \$84,926,284.00
APPLICANT'S OPINION: \$72,000,000.00

TAXABLE YEAR: 2021

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: POST/TP

#### 10) Hearing, discussion, and possible action involving:

APPLICATION: 2021-7320

APPLICANT: BPP EMBARCADERO SQUARE PRPT OWNER LLC BLACKSTONE PRPT ADVISO

PARCEL NO: 0168 057
PARCEL ADDRESS: 650 DAVIS ST
TOPIC: Decline in Value
CURRENT ASSESSMENT: \$82,098,918.00
APPLICANT'S OPINION: \$70,000,000.00

TAXABLE YEAR: 2021

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: POST/TP

#### 11) Hearing, discussion, and possible action involving:

APPLICATION: 2021-7321

APPLICANT: BPP EMBARCADERO SQUARE PRPT OWNER LLC BLACKSTONE PRPT ADVISO

PARCEL NO: 0171 068
PARCEL ADDRESS: 560 DAVIS ST
TOPIC: Decline in Value
CURRENT ASSESSMENT: \$85,463,758.00
APPLICANT'S OPINION: \$72,000,000.00

TAXABLE YEAR: 2021

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: POST/TP



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# 12) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0029

APPLICANT: 111 SUTTER STREET OWNER LP

PARCEL NO: 0292 001

PARCEL ADDRESS: 111 SUTTER ST TOPIC: Decline in Value CURRENT ASSESSMENT: \$238,617,528.00 APPLICANT'S OPINION: \$150,000,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR

#### 13) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0267

APPLICANT: 1340 LOMBARD ST I2 LLC

PARCEL NO: 0499 002d

PARCEL ADDRESS: 1340-1360 LOMBARD ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$65,827,029.00 APPLICANT'S OPINION: \$32,789,869.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR

#### 14) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0341

APPLICANT: 604 MISSION STREET, LLC

PARCEL NO: 3707 013

PARCEL ADDRESS: 602-606 MISSION ST TOPIC: Decline in Value CURRENT ASSESSMENT: \$30,484,176.00 APPLICANT'S OPINION: \$18,290,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: POST/ASR

#### 15) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0362

APPLICANT: SYERS PROPERTIES IV L.P.

PARCEL NO: 3715 001
PARCEL ADDRESS: 1 MISSION ST
TOPIC: Decline in Value
CURRENT ASSESSMENT: \$17,246,322.00
APPLICANT'S OPINION: \$10,348,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: POST/ASR



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16) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0386 APPLICANT: POETT LLC PARCEL NO: 0665 001

PARCEL ADDRESS: 1553-1559 FRANKLIN ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$5,579,764.00 APPLICANT'S OPINION: \$3,348,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR

17) Hearing, discussion, and possible action involving:

APPLICATION: 2022-0792

APPLICANT: WESTLAKE MONTGOMERY OFFICE, LLC

PARCEL NO: 0163 005

PARCEL ADDRESS: 909 MONTGOMERY ST

TOPIC: Decline in Value CURRENT ASSESSMENT: \$69,382,638.00 APPLICANT'S OPINION: \$34,691,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR

18) Hearing, discussion, and possible action involving:

APPLICATION: 2022-7492

APPLICANT: ROUSSEL, ERIC

PARCEL NO: 3730 120

PARCEL ADDRESS: 7 LANGTON ST TOPIC: Decline in Value CURRENT ASSESSMENT: \$2,570,066.00 APPLICANT'S OPINION: \$1,670,000.00

TAXABLE YEAR: 2022

APPEAL TYPE: Real Property ROLL TYPE: REGULAR STATUS: WD/PHC

#### KNOW YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102-4689; by phone at 415.554.7724, by fax at 415.554.5163, or by e-mail at sotf@sfgov.org.

Citizens may obtain a free copy of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67 on the Internet, at <a href="http://www.sfgov.org/sunshine/">http://www.sfgov.org/sunshine/</a>.



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# **Ethics Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code § 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; Web Site www.sfgov.org/ethics.

Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission,

or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit sfethics.org.

#### **Disability Access**

To request sign language interpreters, readers, large print agendas or other accommodations, please contact (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability.

#### Cell Phones, Pagers and Similar Sound-Producing Electronic Devices

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices. (Chapter 67A of the San Francisco Administrative Code)

#### **Language Interpreters**

Requests must be received at least 48 hours in advance of a meeting to help ensure availability. Contact bos@sfgov.org or call (415) 554-5184.

AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame bos@sfgov.org or (415) 554-5184.

PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求請電 (415) 554-7719.

More Information: English | 中文 | Español | Filipino

\* Public comment will be taken on every item on the agenda.