

Phone (415) 554-6778  
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E-mail AAB@sfgov.org



## ASSESSMENT APPEALS BOARD

City Hall, Room 405  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4697

### **THIS MEETING IS CANCELLED**

#### **Agenda\* / Notice of Assessment Appeals Board Assessment Appeals Board 1 Hearing**

**REMOTE MEETING  
PUBLIC COMMENT CALL-IN  
1(415) 906-4659 / Meeting ID: 127 253 788#**

**Friday, January 19, 2024  
09:30 AM (ALL DAY)**

Under the California Constitution and applicable statutes, hearings of the Assessment Appeals Board are judicial proceedings. The decisions of Assessment Appeals Boards must be based exclusively on properly admitted evidence. Assessment Appeals Boards may not base any factual determinations necessary for their decisions on anything other than the aforementioned evidence. Information presented through public comment, unless properly admitted into evidence in compliance with the Revenue and Taxation code and the Property Tax Rules of the State Board of Equalization, is not evidence upon which Assessment Appeals Boards may base findings.

The Assessment Appeals Board Agenda packet and documents are available for review in Room 405 at City Hall. Each item on the Agenda may include the following documents: (1) An Application for Changed Assessment (2) Comparable Sale Information (3) Department or Agency Correspondence (4) Public Correspondence.

Public comment will be taken for items on the agenda, as well as items not on the agenda but under the jurisdiction of the Board. Each person wishing to speak on an item before the Board shall be permitted to be heard once for up to three minutes.

- 1) Announcements
- 2) Public comment\* (For all items on the agenda, as well as items not on the agenda, but under the jurisdiction of the Board.)
- 3) Hearing, discussion, and possible action involving:

APPLICATION:	2021-1347
APPLICANT:	FC 2175 MARKET LLC
PARCEL NO:	3543 025
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$49,867,681.00
APPLICANT'S OPINION:	\$24,988,407.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

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### 4) Hearing, discussion, and possible action involving:

APPLICATION:	2021-1365
APPLICANT:	FC 2175 MARKET LLC
PARCEL NO:	3543 026
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$5,142,732.00
APPLICANT'S OPINION:	\$2,571,366.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 5) Hearing, discussion, and possible action involving:

APPLICATION:	2021-1366
APPLICANT:	FC 2175 MARKET LLC
PARCEL NO:	3543 027
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$1,971,380.00
APPLICANT'S OPINION:	\$985,690.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 6) Hearing, discussion, and possible action involving:

APPLICATION:	2021-1367
APPLICANT:	FC 2175 MARKET LLC
PARCEL NO:	3543 028
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$1,457,104.00
APPLICANT'S OPINION:	\$728,552.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 7) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0255
APPLICANT:	655 POWELL 15, LLC
PARCEL NO:	0273 001
PARCEL ADDRESS:	655 POWELL ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$27,517,842.00
APPLICANT'S OPINION:	\$13,829,632.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

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### 8) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0256
APPLICANT:	686 POST ST I5 LP
PARCEL NO:	0298 013
PARCEL ADDRESS:	686 POST ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$8,720,556.00
APPLICANT'S OPINION:	\$4,386,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 9) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0257
APPLICANT:	721 GEARY ST I5 LP
PARCEL NO:	0319 027
PARCEL ADDRESS:	721 GEARY ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$11,029,748.00
APPLICANT'S OPINION:	\$5,508,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 10) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0258
APPLICANT:	1025 SUTTER ST I5 LP
PARCEL NO:	0301 021
PARCEL ADDRESS:	1025 SUTTER ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$9,617,850.00
APPLICANT'S OPINION:	\$4,794,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 11) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0259
APPLICANT:	2620 LAGUNA ST I5 LP
PARCEL NO:	0567 018
PARCEL ADDRESS:	2620 LAGUNA ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$9,886,344.00
APPLICANT'S OPINION:	\$4,896,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

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### 12) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0260
APPLICANT:	300 BUCHANAN 13, LP
PARCEL NO:	0851 013
PARCEL ADDRESS:	300 BUCHANAN ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$40,642,410.00
APPLICANT'S OPINION:	\$20,196,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 13) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0261
APPLICANT:	455 HYDE ST I3 LP
PARCEL NO:	0321 003
PARCEL ADDRESS:	455 HYDE ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$19,816,041.00
APPLICANT'S OPINION:	\$9,894,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 14) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0262
APPLICANT:	990 GEARY 13, LP
PARCEL NO:	0693 014
PARCEL ADDRESS:	990 GEARY ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$25,578,442.00
APPLICANT'S OPINION:	\$12,750,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 15) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0263
APPLICANT:	1035 SUTTER ST I3 LP
PARCEL NO:	0301 020
PARCEL ADDRESS:	1035 SUTTER ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$18,850,918.00
APPLICANT'S OPINION:	\$9,384,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
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### 16) Hearing, discussion, and possible action involving:

APPLICATION:	2022-0264
APPLICANT:	16 LAGUNA ST I2 LLC
PARCEL NO:	0871 010
PARCEL ADDRESS:	16 LAGUNA ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$10,917,700.00
APPLICANT'S OPINION:	\$5,447,563.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 17) Hearing, discussion, and possible action involving:

APPLICATION:	2022-7808
APPLICANT:	LP FC 2175 WORKFORCE
PARCEL NO:	3543 026
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$5,245,586.00
APPLICANT'S OPINION:	\$2,622,793.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 18) Hearing, discussion, and possible action involving:

APPLICATION:	2022-7809
APPLICANT:	LP FC 2175 WORKFORCE
PARCEL NO:	3543 027
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$2,010,807.00
APPLICANT'S OPINION:	\$1,005,404.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### 19) Hearing, discussion, and possible action involving:

APPLICATION:	2022-7810
APPLICANT:	LP FC 2175 WORKFORCE
PARCEL NO:	3543 028
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$1,486,246.00
APPLICANT'S OPINION:	\$743,123.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

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20) Hearing, discussion, and possible action involving:

APPLICATION:	2022-7811
APPLICANT:	FC 2175 MARKET LLC
PARCEL NO:	3543 025
PARCEL ADDRESS:	2175 MARKET ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$50,854,789.00
APPLICANT'S OPINION:	\$25,376,858.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

### **KNOW YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE**

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102-4689; by phone at 415.554.7724, by fax at 415.554.5163, or by e-mail at [sotf@sfgov.org](mailto:sotf@sfgov.org).

Citizens may obtain a free copy of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67 on the Internet, at <http://www.sfgov.org/sunshine/>.

### **Ethics Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code § 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; Web Site [www.sfgov.org/ethics](http://www.sfgov.org/ethics).

Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission, or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use

matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit [sfethics.org](http://sfethics.org).

### **Disability Access**

To request sign language interpreters, readers, large print agendas or other accommodations, please contact (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability.

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### **Cell Phones, Pagers and Similar Sound-Producing Electronic Devices**

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices. (Chapter 67A of the San Francisco Administrative Code)

### **Language Interpreters**

Requests must be received at least 48 hours in advance of a meeting to help ensure availability. Contact [bos@sfgov.org](mailto:bos@sfgov.org) or call (415) 554-5184.

AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame [bos@sfgov.org](mailto:bos@sfgov.org) or (415) 554-5184.

PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求  
請電 (415) 554-7719.

More Information: English | 中文 | Español | Filipino

\* Public comment will be taken on every item on the agenda.