

JOURNAL OF PROCEEDINGS
CITY AND COUNTY OF SAN FRANCISCO
ASSESSMENT APPEALS BOARD

In the meeting of Assessment Appeals Board Number 1 for the City and County of San Francisco on Friday, June 3, 2016, at 9:10 a.m.

Present: Jeffrey Morris, Diane Robinson and Scott Spertzel

Quorum present

Chairperson: Jeffrey Morris, Presiding

Certified Court Reporter Kim Schroeder

The following listed applicant for change in the assessed valuation of property affecting various years of the assessment roll being present, the Board continued hearing evidence and testimony from Assessor's expert witness, William Rhoda, followed by Applicant's cross examination of Mr. Rhoda.

Public Comment: At 9:30 a.m. the Board heard public comment submitted by Shawn Mooney (attached) that was read by the Clerk.

Following public comment, the Board continued hearing Applicant's cross examination of Mr. Rhoda. At 11:30 a.m. the Board began hearing evidence and testimony from Matthew Thomas, Chief Appraiser for the San Francisco Assessor's office. The Board then took certain action, as specified under this date, on the following listed applications:

<u>Appeal No.</u>	<u>Name</u>	<u>Disposition</u>
2014-1130	China Basin Ballpark Co.	Continued to 1:15 p.m.
2014-1753	China Basin Ballpark Co.	Same as above
2014-1754	China Basin Ballpark Co.	Same as above
2014-1755	China Basin Ballpark Co.	Same as above

RECESS

The Board recessed at the hour of 11:58 a.m. to reconvene at 1:15 p.m.

RECONVENING OF THE BOARD

The Assessment Appeals Board reconvened in open session at 1:17 p.m.

Present: Jeffrey Morris, Diane Robinson and Scott Spertzel

Quorum present

Chairperson: Jeffrey Morris, Presiding

Certified Court Reporter Kim Schroeder

With the same parties present from the morning session, the Board continued hearing evidence and testimony from Mr. Thomas on behalf of the Assessor, followed by cross examination of Mr. Thomas by the Applicant.

At 3:35 p.m. the Board heard evidence and testimony from the Applicant's first witness, Laurence Baer, President and CEO of the Giants, followed by cross examination of Mr. Baer by the Assessor. The Board then took certain action, as specified under this date on the following listed applications:

<u>Appeal No.</u>	<u>Name</u>	<u>Disposition</u>
2014-1130	China Basin Ballpark Co.	Continued to 6/14/16 at 9:30 a.m.
2014-1753	China Basin Ballpark Co.	Same as above
2014-1754	China Basin Ballpark Co.	Same as above
2014-1755	China Basin Ballpark Co.	Same as above

There being no further business, the Board, at the hour of 4:50 p.m., recessed to reconvene Monday, June 13, 2016, at 9:30 a.m.

Dawn Duran
Administrator Acting as Clerk

Approved by the Board on June 14, 2016

Angela Calvillo
Clerk of the Board of Supervisors

Public Comments: June 3, 2016 Hearing

China Basin Ballpark Company

Assessment Appeal Board, to illustrate the taxable values of third party subtenant possessory interest I reference the attached Settlement Agreement between CBBC and CCSF dated June 29, 2006.

For this illustration, **full value** is deemed the construction cost value at **\$357 million** tax base value for CBBC in year 2000.

The following **depreciated values** for years 2001-2010 are:

- 2001** CBBC base value depreciates \$274, 800, 000 – **3rd party** subtenants taxable interest = **\$75,200,000**
- 2002** CBBC base value depreciates \$268, 900, 000 – **3rd party** subtenants taxable interest = **\$88,100,000**
- 2003** CBBC base value depreciates \$262, 600, 000 – **3rd party** subtenants taxable interest = **\$94,400,000**
- 2004** CBBC base value depreciates \$255, 800, 000 – **3rd party** subtenants taxable interest = **\$101,200,000**
- 2005** CBBC base value depreciates \$248, 400, 000 – **3rd party** subtenants taxable interest = **\$108,600,000**
- 2006** CBBC base value depreciates \$240, 500, 000 – **3rd party** subtenants taxable interest = **\$116,500,000**
- 2007** CBBC base value depreciates \$227, 750, 000 – **3rd party** subtenants taxable interest = **\$129,250,000**
- 2008** CBBC base value depreciates \$218, 750, 000 – **3rd party** subtenants taxable interest = **\$138,250,000**
- 2009** CBBC base value depreciates \$208, 750, 000 – **3rd party** subtenants taxable interest = **\$148,250,000**
- 2010** CBBC base value depreciates \$198, 750, 000 – **3rd party** subtenants taxable interest = **\$158,250,000**

Shawn Karl Mooney