

Agenda* / Notice of Assessment Appeals Board

Assessment Appeals Board 1 Hearing

Room 406, City Hall

Tuesday, October 20, 2015

9:30 AM

Under the California Constitution and applicable statutes, hearings of the Assessment Appeals Board are judicial proceedings. The decisions of Assessment Appeals Boards must be based exclusively on properly admitted evidence. Assessment Appeals Boards may not base any factual determinations necessary for their decisions on anything other than the aforementioned evidence. Information presented through public comment, unless properly admitted into evidence in compliance with the Revenue and Taxation code and the Property Tax Rules of the State Board of Equalization, is not evidence upon which Assessment Appeals Boards may base findings.

The Assessment Appeals Board Agenda packet and documents are available for review in Room 405 at City Hall. Each item on the Agenda may include the following documents: (1) An Application for Changed Assessment (2) Comparable Sale Information (3) Department or Agency Correspondence (4) Public Correspondence.

Public comment will be taken for items on the agenda, as well as items not on the agenda but under the jurisdiction of the Board. Each person wishing to speak on an item before the Board shall be permitted to be heard once for up to three minutes.

1) Public comment* (For all items on the agenda, as well as items not on the agenda, but under the jurisdiction of the Board.)

2) Hearing, discussion, and possible action involving:

APPLICATION:	2010-2069
APPLICANT:	W2005 ARGENT HOTEL REALTY LLC
PARCEL NO.:	3706 074
PARCEL ADDRESS:	0050 03RD ST,
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$180,334,440.00
APPLICANT'S OPINION:	\$61,683,575.00
TAXABLE YEAR:	2010
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR
STATUS:	WITHDRAWN

3) Hearing, discussion, and possible action involving:

APPLICATION:	2011-1441
APPLICANT:	LINCOLN ASB BUSH, LLC
PARCEL NO.:	0269 028
PARCEL ADDRESS:	0445 SITUS TO BE ASSIGNED ST,
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$63,748,610.00
APPLICANT'S OPINION:	\$21,000,000.00
TAXABLE YEAR:	2011
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

- 4) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2011-2783 |
| APPLICANT: | W2005 ARGENT HOTEL REALTY LLC |
| PARCEL NO.: | 3706 074 |
| PARCEL ADDRESS: | 0050 03RD ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$174,048,445.00 |
| APPLICANT'S OPINION: | \$54,788,019.00 |
| TAXABLE YEAR: | 2011 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
| STATUS: | WITHDRAWN |
- 5) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2011-4497 |
| APPLICANT: | SEB INVESTMENT GMBH |
| PARCEL NO.: | 0289 007 |
| PARCEL ADDRESS: | 0225 BUSH ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$75,071,872.00 |
| APPLICANT'S OPINION: | \$37,500,000.00 |
| TAXABLE YEAR: | 2011 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 6) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2011-4498 |
| APPLICANT: | SEB INVESTMENT GMBH |
| PARCEL NO.: | 0289 001 |
| PARCEL ADDRESS: | 0225 BUSH ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$99,744,361.00 |
| APPLICANT'S OPINION: | \$50,724,527.00 |
| TAXABLE YEAR: | 2011 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 7) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2389 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7295 006 |
| PARCEL ADDRESS: | 0481V EUCALYPTUS DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$238,501.00 |
| APPLICANT'S OPINION: | \$230,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |

- 8) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2390 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7295 007 |
| PARCEL ADDRESS: | 0487V EUCALYPTUS DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$244,116.00 |
| APPLICANT'S OPINION: | \$230,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 9) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2391 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7295 021 |
| PARCEL ADDRESS: | 0400 WINSTON DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$235,966,459.00 |
| APPLICANT'S OPINION: | \$223,000,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 10) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2392 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7295 022 |
| PARCEL ADDRESS: | 0595 BUCKINGHAM WAY, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$57,856,991.00 |
| APPLICANT'S OPINION: | \$54,700,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 11) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2393 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7296 005 |
| PARCEL ADDRESS: | 0245 - 0255 WINSTON DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$36,063,522.00 |
| APPLICANT'S OPINION: | \$34,100,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |

- 12) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2394 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7296 007 |
| PARCEL ADDRESS: | 0285 WINSTON DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$6,175,238.00 |
| APPLICANT'S OPINION: | \$5,800,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 13) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2395 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7296 008 |
| PARCEL ADDRESS: | 0285V WINSTON DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$1,664,464.00 |
| APPLICANT'S OPINION: | \$1,570,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 14) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2396 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7296 009 |
| PARCEL ADDRESS: | 0285V WINSTON DR, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$221,922.00 |
| APPLICANT'S OPINION: | \$210,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 15) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2397 |
| APPLICANT: | STONESTOWN SHOPPING CENTER LP |
| PARCEL NO.: | 7296 010 |
| PARCEL ADDRESS: | |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$44,378.00 |
| APPLICANT'S OPINION: | \$40,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |

- 16) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-2607 |
| APPLICANT: | LINCOLN ASB BUSH, LLC |
| PARCEL NO.: | 0269 028 |
| PARCEL ADDRESS: | 0445 SITUS TO BE ASSIGNED ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$65,023,582.00 |
| APPLICANT'S OPINION: | \$50,000,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 17) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-3364 |
| APPLICANT: | SEB INVESTMENT GMBH |
| PARCEL NO.: | 0289 007 |
| PARCEL ADDRESS: | 0225 BUSH ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$76,573,308.00 |
| APPLICANT'S OPINION: | \$38,200,000.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 18) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2012-3365 |
| APPLICANT: | SEB INVESTMENT GMBH |
| PARCEL NO.: | 0289 001 |
| PARCEL ADDRESS: | 0225 BUSH ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$103,757,614.00 |
| APPLICANT'S OPINION: | \$53,779,385.00 |
| TAXABLE YEAR: | 2012 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
- 19) Hearing, discussion, and possible action involving:
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| APPLICATION: | 2013-1271 |
| APPLICANT: | MONTGOMERY BUILDING, INC |
| PARCEL NO.: | 0208 026 |
| PARCEL ADDRESS: | 0601 MONTGOMERY ST, |
| TOPIC: | Decline in Value |
| CURRENT ASSESSMENT: | \$107,177,580.00 |
| APPLICANT'S OPINION: | \$60,000,000.00 |
| TAXABLE YEAR: | 2013 |
| APPEAL TYPE: | Real Property |
| ROLL TYPE: | REGULAR |
| STATUS: | POSTPONED |

KNOW YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE

Government's duty is to serve the public, reaching it's decision in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (Chapter 67 of the San Francisco Administrative Code) or to report a violation of the ordinance, contact the Administrator by mail to: Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102-4689; by phone at 415.554.7724, by fax at 415.554.7854, or by e-mail at sof@sfgov.org.

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from the Administrator or by printing Chapter 67 of the San Francisco Administrative Code from the Internet, at <http://www.sfgov.org/sunshine/>

Lobbyist Registration and Reporting Requirements

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code § 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 30 Van Ness Avenue, Suite 3900, San Francisco, CA 94102; telephone (415) 581-2300; fax (415) 581-2317; Web Site www.sfgov.org/ethics.

Disability Access

Assessment appeal hearings are usually held in Room 406 at City Hall, 1 Dr. Carlton B. Goodlett Place, in San Francisco. City Hall is accessible to persons using wheelchairs and other assistive mobility devices. Ramps are available at the Grove, Van Ness and McAllister.

Assistive listening devices are available upon request at the Clerk of the Board's Office, Room 244. To request sign language interpreters, readers, large print agendas or other accommodations, please contact Wilson Ng at (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability.

Language Interpreters

Requests must be received at least 48 hours in advance of a meeting to help ensure availability. Contact Peggy Nevin at (415) 554-5184.

AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame a Derek Evans (415) 554-7702.

Paunawa: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求
請電 (415) 554-7719

* Public comment will be taken on every item on the agenda.