

BAYVIEW OPERA HOUSE, INC.			
		updated 12-3-12	2012-2013
			FINAL BUDGET
			Org Budget
			HTF Budget
			Arts Commission
		Income	
		INCOME	
2		Ticket Sales	2,500
3		Program Fees	8,000
7		Gallery Sales	-
8		Concession	5,000
12		Rental Income	35,000
18		Interest & Dividends	1,200
		Total Earned Revenue	51,700
		SUPPORT	
21		Trustee/Board Contributions	5,500
22		Individual Contributions	12,000
23		Corporate Contributions	10,000
24		Foundation Contributions	65,000
26		Government - City (SFAC)	380,080
29		Fundraising Events	2,000
31		In-kind Contributions	8,000
32		Net Assets released from restrictions (grant received not spent	35,570
33		Total Contributed Revenue and Net Assets Released from R	518,150
34		Total Earned and Contributed Income	569,850
		Total Earned and Contributed Income less HTF allocation	189,770
		Previous Year's Total Revenue	470,031
		Was the 20% Revenue Target met?	YES
36		Total Revenue	569,850
37		Line 36 for operating/programmatic purposes	539,350
38		Line 36 for capital purposes	30,500
39		Total Operating and Capital Revenue	569,850
			569,850
		EXPENSE	
		EXPENSE-*SALARIES AND FRINGES	
1		Salaries	225,000
3		Employer Payroll Taxes	22,500
6		Worker's Compensation	9,000
9		Total EXPENSE-*SALARIES AND FRINGES	256,500
		EXPENSES--OTHER	
2		Accounting	7,000
3		Advertising-Marketing	10,000
5		Artists/Performers-Non-Salaried	80,000
6		Audit	5,200
7		Bank Fees	1,400
8		Repairs & Maintenance	1,000

Bayview Opera House, Inc. Fincancials

9	Catering & Hospitality	5,000	
15	Dues & Subscriptions	400	
16	Equipment Rental	200	
17	Facilities - Other (25k for sound system, 5.57k for computers)	30,570	
18	Fundraising Expenses - Other	2,000	
19	Fundraising Professionals	15,000	10,000
20	Grantmaking Expense	1,500	
23	Insurance	16,922	10,922
24	Interest Expense	300	
27	Legal Fees (Licenses & Permits)	2,000	
31	In-kind Contribution Expense (summer lunch and snacks D2D)	8,000	
32	Postage & Shipping	1,000	
34	Production & Exhibition Costs	16,000	4,000
35	Professional Development	25,000	
36	Professional Fees	47,000	40,000
38	Rent (for storage)	1,000	
40	Supplies	20,000	
41	Telephone	5,000	
43	Travel	500	
44	Utilities	4,700	
	Total EXPENSES--OTHER	306,692	131,580
	Total Expense	563,192	317,580
	Total Expense less in-kind	555,192	
46	Change in Net Assets (NET INCOME)	6,658	-
Budget Notes:			
INCOME			
3	Program Fees		
	Program fees offsite Dare to Dream \$5000, Monday Dance class \$3,000		
22	Individual Contributions		
	Renew donations from past donors (\$6,300), end of year giving campaign (\$2,200, Dare 2 Dream giving campaign (\$1,500)		
23	Corporate contributions		
	Expected for event sponsorships and other fundraisers, 1k committed HSM, Artistic License holding fundraiser on behalf of BVOH		
24	Foundation Contributions		
	15.5k committed (2.5k Calif. Arts Council, 5k Cummings Fndtn, 8k SFF), more expected from renewals (SFF, Bogart Fndtn, Bothin Fndtn, Charis Fndtn, Stulsaft Fndn, Union Bank, Interactive Sciences, Inc.) and new applications (P, G&E, Wells Fargo Bank, Nicholson Fndtn, Walmart Fndtn)		
26	Government County Contributions		
	Expecting at least 17.5k from HSA (Jobs Now), 25 k committed from Neighborhood Arts Program		
31	In-kind contributions		
	Lunch and snacks for D2D for summer program and snacks academic year program from Department of Children, Youth and their Families		
32	Net assets released from restrictions		
	25k Bothin for sound system, 5.57k Interactive Sciences for computers, 5k Charis for D2D		

Bayview Opera House, Inc. Fincancials

EXPENSE					
1	Salaries				
	All current BVOH staff (Rebecca Gallegos, LaShea Sanchez, Sam Watson, Ules Tabron, Rikki Ercoli, ED Barbara Ockel 8 months salary (currently contractor, 4m Prof Serv)				
6	Workers Comp				
	Rate increases and more employees, previous year was under-estimated and bill turned out to be higher				
5	Artists and Performers				
	Increased activity with both performers and teaching artists, 60k teaching artists, 20k performers				
7	Bank Fees				
	Credit card payments for rental and tickets increasing, causing higher fees				
8	Repairs and Maintenance				
	Lower amount because of regular access to volunteers for maintenance projects such as planting and painting (Hand On Bay Area, Habitat for Humanity Greater San Francisco)				
15	Dues & Subscriptions				
	More memberships, etc., Bayview Merchants Association, Grantwatch subscription				
16	Equipment Rental				
	Not needed much, volunteers performing maintenance bring tools (Hand On Bay Area, Habitat for Humanity Greater San Francisco)				
17	Facilities - Other				
	25k for sound system from Bothin Foundation, 5.5k for computers from Interactive Sciences, Inc.				
20	Grantmaking Expense				
	Expenses paid for Infinity Productions (fiscally sponsored), last year this was higher as we collected money on behalf of shooting victim and granted it to her family.				
23	Higher insurance expense due to new property insurance				
24	Interest				
	Credit card interest charges due to uneven cash flow, using credit card instead of line of credit				
27	Legal Fees				
	Previously had not budgeted for entertainment license				
31	In-kind expense				
	Lunch and snacks for D2D for summer program and snacks academic year program from Department of Children, Youth and their Families				
32	Postage and Shipping				
	Planning direct mail fundraising campaign of 1,000 letters (\$440) plus regular postage expenses				
35	Professional Development				
	Fees for board development professional, board retreat, training materials, detailed plan to be developed				
36	Professional Fees				
	4 months Executive Director salary until she becomes salaried employee, Facilities Manager, misc smaller needs				
43	Travel				
	Reimbursement for use of employees' personal cars for business errands				