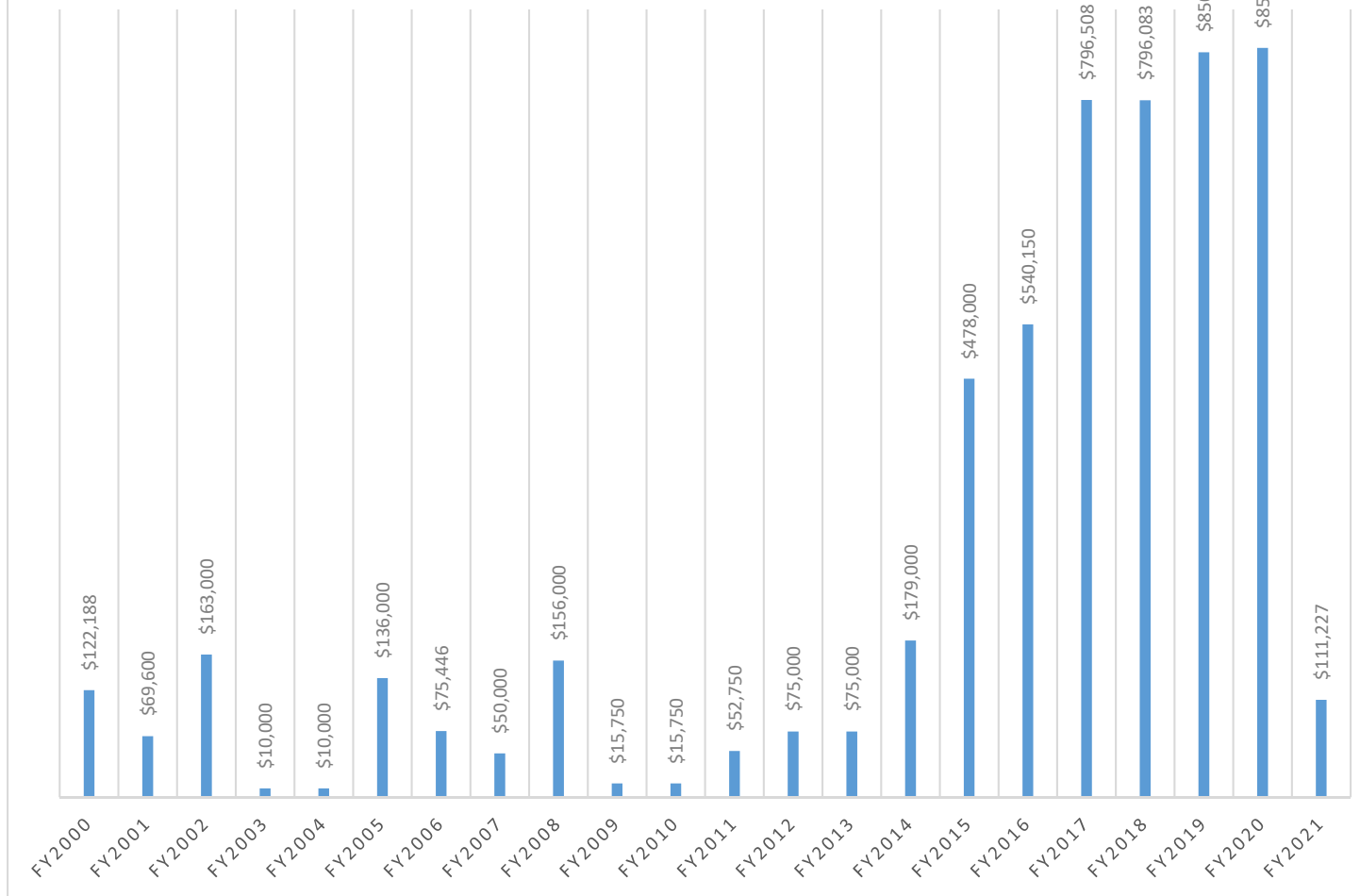


CAPITAL BUDGET ALLOCATIONS CIVIC ART COLLECTION



Collections Total Need: Calculated over a 10-year period (as reported to the Controller and based on calculations using our Cost Modeling System) our total need is approximately \$1.4 Million annually.

Average CPC Project Funding: Detailed in the chart above. Our need historically exceeds our allocation. As of February 2020, staff anticipated total CPC funding at \$936,227 for FY21. As a result of the city’s budget deficit, staff now anticipates total CPC funding at \$111,227. This is a difference of \$825,000 – an 88% decrease.

Potential New Costs: In addition to ongoing care of the collection, staff anticipates potential new costs associated with the Mayor’s directive to evaluate monuments and memorials. Also, we are actively incurring new unanticipated costs to store the monuments that have come down and abate vandalism.