Assuming Pricing option (b), I hereby present the following bid:

<table>
<thead>
<tr>
<th>Financing Term:</th>
<th>3 years</th>
<th>5 years</th>
<th>7 years</th>
<th>10 years</th>
</tr>
</thead>
</table>

**All-In Financing Rate:**

**Index:**

**Spread to Index:** (indicate plus or minus, in basis points)

**Fees:**

Amount in Basis Points (included in finance rate)

**Total:**

**Number of Payment:**

**Payment Frequency:**

**Financing Rate To Be Determined:**

Rate:

(present an actual interest rate based on the index as of said date and your proposed spread)

**Financing Agreement and Escrow Agreement:**

In the presentation of your firm's bid, please state whether you accept the terms of the Financing Agreement and Escrow Agreement, in their current forms. In the event that a term or terms are not acceptable to your firm, please summarize such term(s), your position and present your counter proposal to such term(s) herein. Please note that it is not sufficient to simply state that a term should be deleted. The City is interested in understanding why you would delete such term, and whether there is an alternative position that satisfies all parties or presents a financial advantage to the City.

My bid, as stated above, is valid for a period of sixty days from the date hereof and I am authorized to commit such bid to the City and County of San Francisco.