BRIDGE TO OPPORTUNITY
City and County of San Francisco
Surety Bond & Contractor Development Program

PROGRAM SUCCESSES

$302 MILLION
CONSTRUCTION CONTRACTS BID ON BY PROGRAM PARTICIPANTS

$87 MILLION
CONSTRUCTION CONTRACTS AWARDED TO PROGRAM PARTICIPANTS

$6.1 MILLION
AMOUNT IN WORKING CAPITAL LOANS OBTAINED BY PROGRAM PARTICIPANTS

Administered by Merriwether & Williams Insurance Services
For additional program information contact:
Surety Department

bond@imwis.com
415-986-3999 (main)
415-986-4421 (fax)
www.IMWIS.com
The City and County of San Francisco is committed to providing local small and emerging contractors access to contract opportunities on City construction projects.

The Surety Bond & Finance Program provides you, the contractor, with the tools needed to become competitive for public works construction projects.

Recognizing that bonding and working capital are common barriers contractors face when bidding and completing contracts, the program addresses these challenges.

The program positively benefits both the contractors and the City's economy by reducing public work construction costs and increasing job opportunities available to local contractors. Securing the employment of more local contractors, results in a strong local economy and keeps money cycling within the City.

**SURETY BOND & FINANCE ASSISTANCE PROGRAM**

**WHAT WE DO**

- **Individual Counseling Available:**
  - In depth explanation of the bonding and lending process

- **Provide Group Workshops Such As:**
  - Outreach to contractors and subcontractors regarding upcoming work
  - Explanation of bonding and lending process
  - Explanation of bookkeeping essentials and the necessity of financial statements
  - Explanation of funds control process
  - How to estimate for upcoming bids
  - Wage Determination and Scope of Work

- **Technical Assistance:**
  - Assistance with completion of Paperwork/Package required by sureties and lenders
  - Identify possible deficiencies that might preclude contractor/subcontractor from bonding and/or lending
  - Determine means to overcome possible deficiencies

- **Assist contractors/subcontractors in obtaining first bond/loan and/or in increasing their bonding/loan capacity**

**HOW WE DO IT**

**ELIGIBILITY - This program is for:**

- Contract Monitoring Division certified Small or Micro LBE Contractors bidding on City construction contracts. For eligibility or to become certified, call (415) 581-2310.
- SF PUC Water System Improvement Program certified Contractors bidding on SFPUC contracts. For eligibility or to become certified, visit [http://contracts.sfwater.org](http://contracts.sfwater.org).

**SERVICES**

- Bid, Performance & Payment Bond Guarantees
- Contract Financing Guarantees
- Accounting Assistance and Referrals
- Third Party Funds Administration
- Bonding & Financing Consultation & Technical Assistance
- Individual Counseling & Group Workshops on Contractor Related Topics

**COST**

- Contractors/Subcontractors are responsible for bond premiums to Surety Companies
- Program may subsidize fees associated with Third Party Funds Administration up to $5,000
- Program may subsidize fees associated with Accounting Assistance up to $3,200 *
- Subsidy Provided Based Upon Availability of Funds

**RELATIONSHIPS**

- Assemble team to best assist contractor's/subcontractor's needs, i.e. surety broker, surety company, lender, and professional services
- Work with contractor's/subcontractor's existing relationships, i.e. surety broker, surety-company, and lender