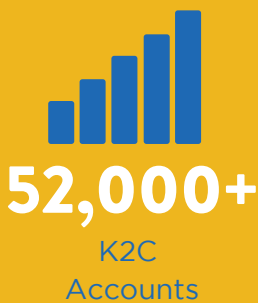




ABOUT K2C

San Francisco's Kindergarten to College program (K2C) is the first universal Child Savings Account program in the country. Founded in 2011 by Mayor Gavin Newsom (now Governor) and Treasurer José Cisneros, K2C automatically opens a savings account seeded with \$50 in public funds for every child entering kindergarten in SF's public schools, putting students on a path to college from their first day of school.

The graduating class of 2023 will be the first to use their K2C savings to fund their higher education dreams. Below is a snapshot of program data:



- There are 4,237 SFUSD seniors with active K2C accounts, approximately 600 were in the inaugural class of the program
- Seniors who've had the account since Kindergarten have an average balance of \$1,422 - a 28 fold increase from the initial \$50 deposit!

"We started K2C so that every student in our public schools would know that they have a future worth saving for. More important than the money itself, millions in savings represents millions of conversations our families are having with their children about going to college."

-Treasurer José Cisneros