

1 [LAFCO Resolution to Release Additional Reserve Funds.]

2
3 **Resolution of the Local Agency Formation Commission of the City and County of**
4 **San Francisco to Release Additional Reserve Funds.**

5
6 WHEREAS, SF LAFCO previously adopted a Fiscal Year 2008-2009 Budget in March
7 2008, which was amended on July 11, 2008; and

8 WHEREAS, The Board of Supervisors' Budget and Finance Committee requested that
9 SF LAFCO consider releasing funds from its reserve to the City and County of
10 San Francisco's general fund; and

11 WHEREAS, SF LAFCO has the sole authority to allocate its reserve; and

12 WHEREAS, SF LAFCO previously approved a release of \$276,000 from its reserve;

13 THEREFORE BE IT RESOLVED, That the Local Agency Formation Commission of
14 the City and County of San Francisco releases an additional \$126,000 of its reserve to the
15 City and County of San Francisco.

1 On a motion by Chairperson Mirkarimi, seconded by Commissioner McGoldrick, the foregoing
2 Resolution was passed and adopted by the SAN FRANCISCO LOCAL AGENCY
3 FORMATION COMMISSION, State of California, this 21st day of July, 2008 by the following
4 vote, to wit:

5 AYES: Chairperson Mirkarimi, Commissioners McGoldrick, Bornstein

6 NOES: None

7 ABSTAIN: None

8 ABSENT: Commissioners Daly, Schmeltzer

9
10 

11 Ross Mirkarimi, Chairperson
12 SAN FRANCISCO LOCAL AGENCY
13 FORMATION COMMISSION

14 ATTEST:

15 
16 Nancy Miller
17 Interim Executive Officer