

Date: July 21, 2008

Item No. 2

LOCAL AGENCY FORMATION COMMISSION
AGENDA PACKET CONTENTS LIST*

<input type="checkbox"/>	<u>Resolution to Release Additional Reserve Funds</u>
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Completed by: Linda Wong

Date: 7/17/08

***This list reflects the explanatory documents provided**

RESOLUTION NO.

1 [LAFCO Resolution to Release Additional Reserve Funds.]

2
3 **Resolution of the Local Agency Formation Commission of the City and County of**
4 **San Francisco to Release Additional Reserve Funds.**

5
6 WHEREAS, SF LAFCO previously adopted a Fiscal Year 2008-2009 Budget in March
7 2008, which was amended on July 11, 2008; and

8 WHEREAS, The Board of Supervisors' Budget and Finance Committee requested that
9 SF LAFCO consider releasing funds from its reserve to the City and County of
10 San Francisco's general fund; and

11 WHEREAS, SF LAFCO has the sole authority to allocate its reserve; and

12 WHEREAS, SF LAFCO previously approved a release of \$276,000 from its reserve;

13 THEREFORE BE IT RESOLVED, That the Local Agency Formation Commission of
14 the City and County of San Francisco releases an additional _____ of its
15 reserve to the City and County of San Francisco.