



SOAS
University of London

Foreseeing a San Francisco Public Bank

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**Local Agency Formation Commission
San Francisco**

Dr. Thomas Marois

Reader in Development Studies

SOAS University of London

tm47@soas.ac.uk

Public Banks

Decarbonisation,
Definancialisation and
Democratisation

Cambridge University Press 2021





The world of public banks

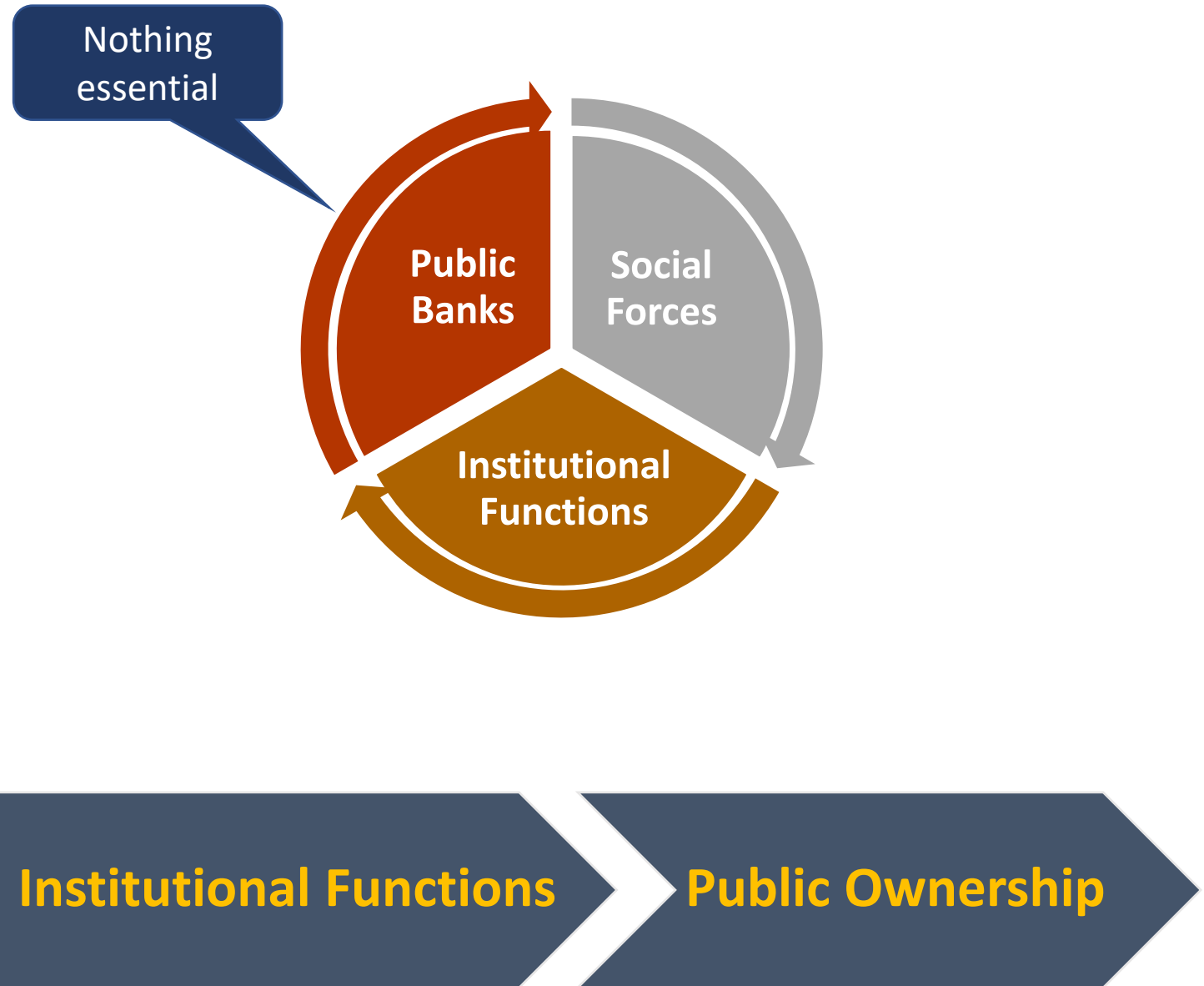
Over \$49 trillion
in assets

Over 900
worldwide

PUBLIC BANKS
DECARBONISATION,
DEFINANCIALISATION
AND DEMOCRATISATION
THOMAS MAROIS

Dynamic Theory

Contested functions
shape evolving
meaning of
public ownership



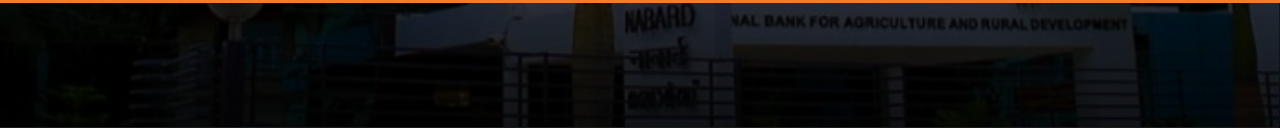


Decarbonisation





Definancialisation





Democratisation



Democratic
and Inclusive

Assembly of Working Men and Women

Permanent Women's Commission

National Board of Directors



March 2022 loan approvals

1 Czech Republic MSMEs

Loan size: €150 million

Borrower: Societ  Generale
Equipment Finance s.r.o. (SGEF)

Aim: To enhance the competitiveness
of Czech and Slovak MSMEs by
improving their access to financing.

2 France Social infrastructure

Loan size: €100 million

Borrower: Cr dit Coop ratif

Aim: To partially finance the construction
and renovation of health, medico-social
and educational facilities.



3 Germany Social housing

Loan size: €150 million

Borrower: GEWOFAG
Wohnen GmbH

Aim: To help finance the ambitious residential
rental investments in the city of Munich in the
coming years.



5 Lithuania Public schools

Loan size: €10 million

Borrower: Public Investment
Development Agency (VIPA)

Aim: To finance the construction and renovation
of educational institutions. Up to 5,000 students
are expected to benefit from new dormitories and
modern learning premises.

6 Spain

Loan size: €200 million

Borrower: Comunidad Aut noma de Andaluc 

Aim: To enable external providers such as
profit cooperatives to deliver quality social
services to the elderly and persons with dis-

Co-op health services

A social mandate

In March 2022
CEB approved
€762 million in
new loans



CEB

— COUNCIL OF EUROPE DEVELOPMENT BANK —
BANQUE DE DEVELOPPEMENT DU CONSEIL DE L'EUROPE

Community.
Democracy.
Credibility.





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Thank you!

Thomas Marois
Development Studies
SOAS University of London

tm47@soas.ac.uk

@Thomas_Marois (Twitter)

