

SAN FRANCISCO REINVESTMENT WORKING GROUP MINUTES

REMOTE MEETING VIA VIDEOCONFERENCE

(remote public access provided via teleconference)

January 19, 2023 - 3:00 PM

Regular Meeting

Present: Rafael Morales, Jennifer Finger*, Liz Dwyer, Michelle Pierce, Christin Evans, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller).
(*Arrived after roll call)

The San Francisco Reinvestment Working Group (SF RWG) met remotely in a regular session through videoconferencing, and provided public comment through teleconferencing, on Thursday, January 19, 2023.

HR&A, the public banking consultants hired to work with the RWG, are required by contract to read a disclaimer before they present. The disclaimer can be accessed here: [Disclaimer](#)

1. Call to Order and Roll Call

On the call of the roll, Rafael Morales, Liz Dwyer, Michelle Pierce, Christin Evans, Sylvia Chi, Amanda Fried (TTX), and Anna Van Degna (Controller) were noted present.

A quorum was present.

2. Findings to allow Teleconferenced Meetings Under California Government Code, Section 54953(e)

The policy analyst provided brief remarks on the findings that must be approved in order to allow the Working Group to continue meeting remotely for the next 30 days.

Public Comment: None.

Member Fried, seconded by Member Van Degna, moved that the Resolution adopting findings required by Assembly Bill 361 that: 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or

recommend measures to promote social distancing be APPROVED. The motion carried by the following vote:

Ayes: 8 - Morales, Dwyer, Pierce, Chi, Fried, Van Degna, Marti, and Evans

Action: Resolution APPROVED

3. Approval of the RWG Minutes from the December 15, 2022, Regular Meeting

The Policy Analyst requested that the Chair continue this item until the February regular meeting, so as to incorporate further details from the December regular meeting. Chair Evans continued the item.

Public Comment: None.

Action: NONE

4. Presentation by HR&A Team on the Public Bank Governance Feedback and the Updates to the Work Plan and Feedback-schedule

Giacomo Bagarella from HR&A Advisors presented on the regulatory agency feedback on the proposed governance structure. Gary Findley from Gary Steven Findley & Associates, a subcontractor of HR&A Advisors, also joined the conversation. Members of the Working Group engaged in discussion with the consulting team.

Public Comment:

- Charlie Sciammas, Council of Community Housing Organizations, urges RWG to include in the business plan a component that establishes a strategic framework between the public bank and City-wide public policy priorities.

There was no action taken.

5. Presentation by the Public Banking Policy Analyst on Updates to the RWG and a Possible Amendment to the RWG Bylaws to Extend the Terms for Chair and Vice Chair

A presentation by Khalid Samarrae, SF RWG Policy Analyst, on upcoming changes to the RWG. Members of the Working Group engaged in discussion with the Policy Analyst.

Public Comment:

- Reina Tello (PODER), urged the Chair of the RWG to continue to have remote public comment.

There was no action taken.

6. Public Comment

Public comment:

- None.

There was no action taken.

7. Future Agenda Items

Chair Evans opened the floor to Working Group members to suggest potential future agenda items: None.

Public Comment:

- Reina Tello (PODER), met with Balboa High students who are interested in how a public bank could support student loans.

There was no action taken.

8. Adjournment

There being no further business, the SF RWG adjourned at the hour of 4:21pm.

N.B. The Minutes of this meeting set forth all actions taken by the SF RWG on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.