

**SAN FRANCISCO REINVESTMENT
WORKING GROUP
MINUTES
IN-PERSON MEETING
City Hall, Room 278
1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102
*(remote public access provided via teleconference)***

April 20, 2023 - 2:00 PM

Special sMeeting

Present: Rafael Morales, Jennifer Finger*, Christin Evans, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller).

**Joined after Roll Call*

(Michelle Pierce and Liz Dwyer joined via teleconference.)

The San Francisco Reinvestment Working Group (SF RWG) met in-person in City Hall Room 278 in a special session, and provided public comment through in-person and via teleconferencing, on Thursday, April 20, 2023.

HR&A, the public banking consultants hired to work with the RWG, are required by contract to read a disclaimer before they present. The disclaimer can be accessed here: [Disclaimer](#)

1. Call to Order and Roll Call

On the call of the roll, Rafael Morales, Christin Evans, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller) were noted present.

A quorum was present.

The Chair stated that she had received a written request from Michelle Pierce and Liz Dwyer to be excused from the April meeting. The Chair requested a motion to formally excuse Member Pierce and Member Dwyer from the meeting. Vice Chair Marti moved, and Member Morales seconded. The motion carried by the following vote:

Ayes: 6 - Morales, Evans, Chi, Marti, Fried, and Van Degna

Action: Motion APPROVED

2. Approval of the RWG Minutes from the March 16, 2023 Regular Meeting

Chair Evans inquired whether any Working Group member had any corrections to the minutes of the March 16, 2023, Regular Meeting of the San Francisco Reinvestment Working Group.

Member Morales, seconded by Member Fried, moved to APPROVE the minutes of the March 16, 2023, Regular Meeting of the San Francisco Reinvestment Working Group. The motion carried by the following vote:

Ayes: 6 - Morales, Evans, Chi, Marti, Fried, and Van Degna

Public Comment: None.

Action: Minutes APPROVED

3. Presentation by HR&A Team on Second Draft of the MFC Governance Plan and Business Plan and on the Public Bank Governance plan and Business Plan

Giacomo Bagarella from HR&A Advisors presented on the draft Municipal Financial Corporation (MFC) plan and draft Public Bank plan.. Gary Findley from Gary Steven Findley & Associates, a subcontractor of HR&A Advisors, also joined the conversation. Mr. Bagarella and Mr. Findley joined the RWG meeting via teleconference. Members of the Working Group engaged in discussion with the consulting team.

Public Comment:

- Charlie Sciammas, Council of Community Housing Organizations, noted the tension between operating assumptions for a new versus mature lending organization and urges the RWG to not limit expectations for the MFC; requested that the MFC plan state that the MFC management will develop environmental and labor policies and protocols; stated that what is missing from the plan is the story of the potential impact and what tangible outcomes are expected.

There was no action taken.

4. Updates from the RWG Policy Analyst

A presentation by Khalid Samarrae, SF RWG Policy Analyst, on upcoming changes to the RWG. Members of the Working Group engaged in discussion with the Policy Analyst.

Public Comment: None.

There was no action taken.

5. Public Comment

Public comment:

- None.

There was no action taken.

6. Future Agenda Items

Chair Evans opened the floor to Working Group members to suggest potential future agenda items: None.

Public Comment: none.

There was no action taken.

7. Adjournment

There being no further business, the SF RWG adjourned at the hour of 5:06pm.

N.B. The Minutes of this meeting set forth all actions taken by the SF RWG on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.