# California Public Banking Alliance: May Updates

Sylvia Chi • May 2022

## **East Bay**



Public Bank East Bay Viability Study



Prepared by Tom Sgouros Commissioned by Friends of the Public Bank East Bay March 2022

Public Bank East Bay

Public Bank

#### **Viability Study**

- Released in March: <u>https://publicbankeastbay.</u> <u>org/viability-study</u>
- Approved by City of Richmond
- Berkeley and Oakland engaged

## Los Angeles

#### **RFP for Viability Study + Business Plan**

• City expected to release RFP at the end of the month

## **Central Coast**

#### **Viability Study**

- City of Monterey passed a resolution of interest in participating in a viability study
- Plan to have Santa Cruz County release the RFP
- Various other indications of support for a viability study from cities including Salinas, Santa Cruz, Watsonville and Monterey and Santa Barbara counties: https://peopleforpublicbanking.com/participants/

## **Other regions**

#### **Engaging with electeds**

- Santa Rosa/North Bay
- Humboldt
- Pomona Valley