

SAN FRANCISCO REINVESTMENT WORKING GROUP MINUTES

REMOTE MEETING VIA VIDEOCONFERENCE

(remote public access provided via teleconference)

August 18, 2022 - 3:00 PM

Regular Meeting

Present: Rafael Morales*, Liz Dwyer*, Christin Evans, Michelle Pierce, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller).
(*arrived after roll call)

The San Francisco Reinvestment Working Group (SF RWG) met remotely in regular session through videoconferencing, and provided public comment through teleconferencing, on Thursday, August 18, 2022.

HR&A, the public banking consultants hired to work with the RWG, are required by contract to read a disclaimer before they present. The disclaimer can be accessed here: [Disclaimer](#)

1. Call to Order and Roll Call

On the call of the roll, Christin Evans, Michelle Pierce, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller) were noted present.

A quorum was present.

The Chair stated that she had received a written request from Jennifer Finger to be excused from the August meeting. The Chair requested a motion to formally excuse Member Finger from the meeting. Member Pierce moved, and Member Fried seconded. The motion carried by the following vote:

Ayes: 6 - Evans, Pierce, Chi, Marti, Fried, and Van Degna

2. Findings to allow Teleconferenced Meetings Under California Government Code, Section 54953(e)

The policy analyst provided brief remarks on the findings that must be approved in order to allow the Working Group to continue meeting remotely for the next 30 days.

Public Comment: None.

Member Pierce, seconded by Member Fried, moved that the Resolution adopting findings required by Assembly Bill 361 that: 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or recommend measures to promote social distancing be APPROVED. The motion carried by the following vote:

Ayes: 6 - Evans, Pierce, Chi, Marti, Fried, and Van Degna

Action: Resolution APPROVED

3. Approval of the RWG Minutes from the July 21, 2022, Regular Meeting

Chair Evans inquired whether any Working Group member had any corrections to the minutes of the July 21, 2022, Regular Meeting of the San Francisco Reinvestment Working Group.

Public Comment: None.

Vice Chair Marti, seconded by Member Pierce, moved to APPROVE the minutes of the July 21, 2022, Regular Meeting of the San Francisco Reinvestment Working Group. The motion carried by the following vote:

Ayes: 7 - Dwyer, Evans, Pierce, Chi, Marti, Fried, and Van Degna

Action: Minutes APPROVED

4. Presentation from the City Attorney's Office on Draft Bylaws for the Reinvestment Working Group Members

Jon Givner, Deputy City Attorney (Office of City Attorney), provided brief remarks on the bylaws he drafted for the Working Group and responded to members' questions.

Public Comment: None.

Following the presentation the Working Group held a vote to approve the Bylaws. The Bylaws passed by the following vote:

Ayes: 8 - Morales, Dwyer, Evans, Pierce, Chi, Marti, Fried, and Van Degna

Action: Bylaws APPROVED

5. Presentation on a Public Bank Governance Proposal by the San Francisco Public Banking Coalition

Jackie Fielder, LAFCo Commissioner and member of the San Francisco Public Bank Coalition (SFPBC), and Reina Tello, member of People Organizing to Demand Environmental and Economic Rights (PODER) and SFPBC, presented on the SFPBC's proposed governance structure for a San Francisco public bank.

Public Comment:

- Rick Girling spoke in favor of the SFPBC proposed governance plan.
- Jassmin Poyaoan, from Lawyers Committee for Civil Rights of San Francisco, spoke in support of the SFPBC proposed governance plan.
- Jessie Hernandez spoke in favor of the SFPBC proposed governance plan.

Pre-submitted public comment:

- Note: Public comment received via Email will be forwarded to the Reinvestment Working Group and will be included as part of the official file.
- Five (5) organizations pre-submitted public comment in support of the SFPBC's governance proposal:
 - People Organizing to Demand Environmental and Economic Rights (PODER)
 - Council of Community Housing Organizations (CCHO)
 - San Francisco Community Land Trust
 - Build Affordable Faster
 - Filipino Community Center
- The letters of support can be accessed here: [pre-submitted public comment](#)

There was no action taken.

6. Presentation by HR&A Team on the Context and Path to a San Francisco Public Bank

Giacomo Bagarella and Juan Herrera from HR&A Advisors presented. Members of the Working Group engaged in discussion with the consulting team.

Public Comment:

- none

There was no action taken.

7. Public Comment

- Misha Steier thanked the RWG for their work and supported a governance structure that includes diverse experience.

There was no action taken.

8. Future Agenda Items

Chair Evans opened the floor to Working Group members to suggest potential future agenda items:

- Member Morales discussed the possibility of a presentation that further elaborates on the governance structure of a public bank, including the staggering of terms for board members and residency requirements, if any.

Public Comment: None.

There was no action taken.

9. Adjournment

There being no further business, the SF RWG adjourned at the hour of 5:00pm.

N.B. The Minutes of this meeting set forth all actions taken by the SF RWG on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.

DRAFT