



www.k2csf.org
k2c@sfgov.org
3-1-1 (in San Francisco)
or 415-701-2311

PROGRAM RULES

Kindergarten to College (K2C) accounts are opened and maintained by the City and County of San Francisco (the City) to help San Francisco public school students save for college or other post-secondary education. A K2C account will be maintained automatically for the benefit of individual students enrolled in participating San Francisco Unified School District (SFUSD) schools and grades. A student, their family, and friends, may contribute to the student's account. K2C accounts are deposit-only savings accounts intended for college or other post-secondary education.

ACCOUNT INFORMATION

K2C accounts will be opened and maintained by the City and County of San Francisco with Citibank, N.A. The accounts grow through contributions made by students, family, and friends. Accounts may also receive gifts from third parties, such as a company. Students must be enrolled in a participating SFUSD school to receive K2C Program incentives and scholarships. All K2C account assets are held by the City for the student in accordance with K2C program rules. Students and their parent/guardian may review their K2C account balance and transaction history online.

If a K2C student is no longer enrolled in SFUSD, the account will remain open if there are any contributions in the K2C account. Any incentives or scholarships accrued while the student is enrolled in SFUSD will remain in the K2C account. However, the K2C account will not be eligible for any further incentives or scholarships. All other program rules still apply. If there are no contributions in the K2C account, the account will be closed.

The making or authorizing of a deposit to the K2C account for the benefit of an individual student constitutes acceptance of the K2C program rules by the student and family.

CONTRIBUTIONS

Total contributions and gifts made by the student, family, and friends may not exceed \$35,000. Funds over this lifetime maximum will be returned to the address on file.

Cash deposits may require an explanation of the source of these funds.

WITHDRAWALS

A request to withdraw funds for post-secondary education or at the account's maturity should be directed to the K2C Program Administrator at k2c@sfgov.org.

If a student does not attend post-secondary education, all contributions, gifts, and growth incentives will be released to the student at age 25. All other funds provided by the K2C program, including incentives and scholarships, will return to the K2C program. Students who serve in a national service program, such as the US Military, Peace Corps or AmeriCorps, may choose to increase the age at which they receive their funds one year for each year of service, to a maximum of five years or age 30.

In the case of a family emergency or other unforeseen circumstance, the student or parent/guardian may request an unqualified withdrawal of the funds in the K2C account. In such a case, the student or parent/guardian should contact K2C at k2c@sfgov.org to request a withdrawal form. An unqualified withdrawal forfeits all prior incentives related to contributions, except growth incentives.

A withdrawal may take up to 28 days to process.

K2C Program Rules are subject to change. For more information about the K2C program, go to www.k2csf.org.

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