

## **ANNOUNCEMENT**

### **LIVE AUCTION FOR HIGH-RISE DEVELOPMENT SITE, DOWNTOWN SAN FRANCISCO, CALIFORNIA, TRANSBAY PARCEL F**

Transbay Joint Powers Authority (TJPA) provides this notice that it will receive bids at a live auction for the sale of a high rise development site in downtown San Francisco.

The auction property is made up of all or portions of Transbay Parcel F, 75 Natoma, 546 Howard, 564 Howard, 568 Howard, and 77-79 Natoma (APN 3721-015A, 031, 016, 019, 020, 029) (collectively, "Parcel F"). Parcel F contains approximately 29,000 square feet of net developable area. It is located mid-block between First, Second, Howard, and Natoma Streets, adjacent to the new Transbay Transit Center. The height limit is generally 750 feet and Parcel F is zoned for at least two-thirds commercial use. Parcel F will connect to the 5.4 acre rooftop park on the Transit Center by a pedestrian bridge.

The live auction will be held on September 2, 2015 at 10:00 a.m. (Pacific Time) in San Francisco's City Hall, 1 Dr. Carlton B. Goodlett Place, San Francisco, California, 94102.

To participate in the live auction, each bidder must pre-qualify. Bidders must submit pre-qualification applications to the TJPA by July 2, 2015.

To participate in the live auction, each pre-qualified bidder must submit a written bid package that meets or exceeds the minimum bid price of \$160,000,000. Bidders must submit written bid packages to the TJPA by August 26, 2015.

The highest written bid submitted by a pre-qualified bidder meeting or exceeding the minimum bid price will become the opening bid price at the live auction. Only pre-qualified bidders who submit a written bid package, are physically present at the live auction in San Francisco, and are legally authorized to bid and bind the bidder, will be permitted to bid in the live auction. The TJPA will accept oral bids at the live auction. The TJPA will then allow the two highest oral bidders to submit final written sealed bids at the live auction. The TJPA will end the live auction after assuring an adequate time for bidding and determining the highest bid.

Prospective bidders may access the schedule for the auction and obtain documents pertinent to the property, the pre-qualification requirements, and the auction procedures and requirements by visiting the TJPA's website at: [www.TransbayCenter.org](http://www.TransbayCenter.org)  
>TJPA>Doing Business with the TJPA>Current Contract Opportunities>Parcel F Auction.

Questions about this opportunity may be submitted to: [Auction@transbaycenter.org](mailto:Auction@transbaycenter.org). All questions and answers will be posted on the TJPA's website for the benefit of all prospective bidders, although the TJPA will not identify the source of each question.

Interested parties are encouraged to register on the TJPA's website to be alerted when changes and new documents regarding the opportunity are added.

This announcement shall not create any legal rights or responsibilities. All terms of this offering shall be as set forth in documents to be posted on TJPA's website and which may be subject to change. Without limiting the foregoing, any and all contracts will be contingent upon TJPA Board approval. TJPA reserves the right to reject all bids, including a bid that meets the minimum bid amount, and cancel the opportunity at any time.